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Disturbing Elements in the Study and Teaching of Political Economy.

By JAMES BONAR. Baltimore: The Johns Hopkins Press, 1911.

8vo, pp. 145. \$1.00.

Five of Dr. Bonar's lectures on some of the more academic fallacies that are apt to find their way into the study and teaching of political economy are here published in book form. The first lecture is directed against the ambiguities likely to result from an uncritical acceptance of popular watchwords. The second points out the spiritual foundation of society, i.e., the sameness of interest and purpose which makes it possible for men to live together, and which cannot be overridden or controverted by written laws but which rather mold those laws and make their enforcement possible. That general principles or theories as well as purely observational evidence are necessary to progress is the contention of the third lecture. A very interesting suggestion on the limitations of the use of metaphor and in fact of all language is the subject of the fourth, while the fifth strives to emphasize the necessity of keeping time distinctions clear in all discussion. Each of these lectures contains valuable and interesting suggestions on subjects which it will be worth the reader's while to consider.

The Full Recognition of Japan. By ROBERT PORTER. London: Oxford University Press, 1911. 8vo, pp. xii+789.

The author has assembled a great amount of material on practically every subject of interest relating to Japan. Historical matter, present conditions, the author's experiences, and advice to would-be travelers are all included. The changed conditions since the Restoration, when Japan first became accessible to the western world, form the bulk of the material. It is shown that Japan was especially fortunate in having the guidance she had during the transition period. At that time, when the future might have been so easily endangered by the actions of those in control of the government, all were actuated only by the most disinterested desire for the nation's welfare. Thus in all departments of governmental and national policy Japan was spared any avoidable evil and has these earlier patriots to thank for her present fortunate situation.

Not only government but industrial life, the arts, journalism, etc., were affected by western influence. What has been the result in these fields and what are the present tendencies is indicated by Mr. Porter's study. In brief, he shows himself to be a most interested and interesting student of things Japanese.

Where Have My Profits Gone? By M. P. GOULD. Elmira, N.Y.: American Sales Book Co., 1912. 8vo, pp. 256.

This work, prepared by a leading business expert, is a study of the many intricate business problems that continually present themselves both to the